

## **IMPAK CORPORATION MACHINE RENTAL TERMS & CONDITIONS**

We are committed to providing excellent quality equipment via the rental process for temporary use or pre-purchase evaluation.

1. The Customer shall inspect the machine upon delivered. IMPAK must be informed of any problems (damage, non-functioning parts, etc.) with rental machine. If the Customer fails to provide such notice within 2 day(s) after the delivery of the machine, the customer will be conclusively presumed to have accepted the machine as specified in the description.
2. Rental machines are not available for purchase (rental equipment often has additional options to insure functionality).
3. All rentals are prepaid.
4. Rental periods are for Two (2) Weeks.
5. Customer should provide samples of the material intend to use on the machine before rental to guarantee the functionality (this is a no cost service)
6. All machines require a Refundable Deposit prior to shipment. A company check or money order is required.
7. Credit references may be required before the commencement of the Rental period.
8. Rental machines MUST SHIP TO IMPAK by the last day of the rental period, or the refundable deposit may be charged an additional rental period.
9. The Customer assumes all risks of loss or damage to the machine from any cause during the rental period, and agrees to return it to the Company in the condition received from the Company, with the exception of normal wear and tear. Appointed employee (IMPAK) will determine normal wear and tear. All determinations made by IMPAK are final.
10. Original shipping box was designed to safely ship the equipment. Please store box and any internal components safely for return shipping. Careful removal of fixtures (vacuum filters, heating elements etc.) from machine before repacking to prevent shipping damage.

11. A refundable security deposit of **100%** of the price of the machine is required at the time of the rental agreement is signed. This deposit will be returned to the Customer at the termination of this Rental, subject to the option of IMPAK to apply it against additional rental charges and damages. \_\_\_\_\_ (Initial)
12. 50% of Rental Fees and the total Refundable Security Deposit, after the first initial Rental Period, may be applied to purchase price of a similar machine. \_\_\_\_\_(Initial)

PART #	MACHINE PRICE	MACHINE RENTAL FEE (for initial period, Prepaid)	REFUNDABLE SECURITY DEPOSIT
CHTC-280F	\$2205.00	\$350.00 x 2 = \$700	\$2,250.00

**Total amount to be paid before renting: \$700.00 + \$2,205 = \$2,905.00**

**The following items MUST be stated in your purchase order:**

- A. Initial rental period is 2 weeks [minimum = one (1) period].
- B. Customer is responsible for all shipping costs **FROM** and **TO** IMPAK.
- C. Rental price is based upon Pre-Payment; Additional Rental Periods are 1.5 times the standard price per week if not prepaid. \_\_\_\_\_ (Initial)
- D. If security deposit is used for additional rental period, it will be charged at two times the weekly rental rate.

**NAME:** \_\_\_\_\_ **DATE:** \_\_\_\_\_ **SIGNATURE:** \_\_\_\_\_